

INDIAN MOUNTAIN PROPERTY OWNERS ASSOCIATION
Monthly Treasurer Update as of December 31, 2023

CURRENT ASSETS		Date	Amount	NOTES
	Operating Account (Checking - Bank of the West)	12/31/2023	\$90,253.29	
	PayPal	12/31/2023	300.58	
	IMPOA Merchandise Inventory (Cost Basis)	12/31/2023	1,803.00	
	Petty Cash (Change for Merchandise Sales)	12/31/2023	139.00	
	Current Net Worth, not counting outstanding bills		\$92,495.87	
	Net Worth, Beginning of Fiscal Year		\$119,619.57	
	Increase (Decrease) in Net Worth		(\$27,123.70)	

OPERATING ACCOUNT ACTIVITY				
		2023 Actual (YTD)	2023 Budget (Full Year)	NOTES
INCOME				
	735.111111111111 Total Member Payments	\$33,080.00	\$33,750.00	
Member Dues Received				
Donations_General		7,190.00	5,500.00	
IMPOA Merchandise Sales		697.00	2,500.00	
Grants and Other		0.00	0.00	
Prepaid Dues		0.00	0.00	
Other Income		2.91	0.00	
	Total Income	\$40,969.91	\$41,750.00	

BUSINESS EXPENSES				
Insurance	General Liability Insurance	\$1,414.00	\$1,650.00	
	Directors & Officers Insurance	701.00	800.00	
	Subtotal Insurance	\$2,115.00	\$2,450.00	
Board Operations	Office Supplies, PO Box rent, etc.	\$188.75	\$225.00	
	Paypal Fees - Memberships	458.21	375.00	
	Bank Fees & Charges	36.00	50.00	
	Contract Labor - Office Manager	0.00	1,500.00	
	Internet Web Page Expense	3,040.23	2,600.00	
	Annual Meeting Expenses	0.00	\$300.00	
	Annual & Other Meetings Snacks/Drinks	215.26	350.00	
	Miscellaneous Administrative Expense including Annual Mailing	\$2,108.78	\$2,400.00	
	Subtotal Board Operations	\$6,047.23	\$7,800.00	

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OPERATING ACCOUNT ACTIVITY				
		2023 Actual (YTD)	2023 Budget (Full Year)	NOTES
MEMBER EXPENSES				
Caring for the Community	Contributions to the Members of the Community	\$0.00	\$1,500.00	
	Litter Bug Program Support	78.33	\$500.00	
	Pavilion Improvements	12,018.54	1,000.00	project approved for \$12k
	Dumpster Day	3,768.00	3,300.00	
	Logo Merchandise Purchases & Printing	0.00	2,500.00	
	Firewise Community Wildfire Mitigation Projects	9,500.00	10,000.00	
Community Events				
	Cocoa Days	0.00	200.00	
	Disc Golf Tourney	0.00	250.00	
	Annual 4th of July Picnic	3,080.52	2,800.00	
	IM Hikes	0.00	75.00	
	Trunk or Treat	0.00	100.00	
	Chili Cookoff	223.73	100.00	
	Volunteer Luncheon	98.29	350.00	
	Annual Calendar	274.65	400.00	
	Tamale Class/Cooking Class	126.33	250.00	
	Craft Fair	(647.00)	400.00	
	Other	0.00	250.00	
Cattle Exclusion & Fence Building				
	Cattle Guards, Part 1	0.00	20,000.00	
	General Fence Repairs	0.00	1,500.00	
	Fence Replacement/Upgrades	29,834.00	12,000.00	project approved for \$38k expect to utilize 100%
Signage Maintenance and Purchases				
	Repair/Replace Existing Wooden Entrance Signs	0.00	2,500.00	
	Place Smaller Metal Signs on Secondary Entrances	0.00	750.00	
	Other Signage	0.00	250.00	
Community Education				
	Welcome to IM Meet/Greets	0.00	400.00	
	Indian Mountain Informational Meetings	0.00	600.00	
	New Owner Packets	0.00	600.00	
Speakers and Entertainment				
	Music on the Mountain	0.00	1,500.00	
	Guest Speaker 1	0.00	250.00	
	Guest Speaker 2	0.00	250.00	
Other Expenditures				
	AV and Sound System Upgrades	0.00	1,500.00	
	Volunteer Stipends	100.00	750.00	
	Survey Costs	0.00	2,000.00	
	Miscellaneous Legal Expenses	0.00	5,000.00	
Subtotal Caring for the Community		\$58,455.39	\$73,825.00	
Total Expenses		\$66,617.62	\$84,075.00	
Income Less Expenses		(\$25,647.71)	(\$42,325.00)	< Agrees to YTD Bank activity

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PAYPAL ACTIVITY		
		2023 YTD
Paypal Account	Opening Balance - January 1, 2023	1,167.03
Incoming Activity, net	Additions	9,069.00
Transfer to Op Acct	Dues Transfer to Operating Account, net	(\$9,790.79)
Transfer to Op Acct	Fees	(\$402.30)
Ending Balance for the period		\$42.94

ADDITIONAL COMMENTS

Additional \$19,000 expected to be utilized for 2023 Fencing Project. Dumpster Days Payment and Tent Rental (together, totalling ~\$5,800) were paid in August. Petty Cash increased to \$150 in August.